

Most of us in the Northeastern Wisconsin Chapter of FEI focus on what is happening locally and more specifically what activities are happening in our chapter. FEI has a number of committees established on a national basis which focus on specific items of interest to all FEI members.

One of these committees is the Committee on Private Company Policy. The attached letter was recently sent to the House Ways and Means Committee reflecting the need to: 1) Develop tax policy which does not ignore pass-through entities; 2) Creates a territorial international taxation policy; 3) Considers a tax equivalency rate for pass-through entities; 4) Makes the S-Corporation built-in gains period permanent; and 5) Repeals the estate tax. This same FEI committee recently sent a letter to FASB Chair Russ Golden to consider exempting private companies from the new leasing standard.

If you have any interest in becoming more involved in any of the above private company matters, or if you represent a public company and are interested in becoming active in a similar committee on a national level through FEI, please contact me. I promise you will meet interesting people representing a broad array of business enterprises and you will learn a lot in the process.

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